


**BDCOM ONLINE LTD.**  
**Statement of Financial Position (Un-Audited)**  
**As at December 31, 2022**

Particulars	Notes	Amount in Taka	
		31.12.2022	30.06.2022
<b>ASSETS:</b>			
<b>A. Non-Current Assets</b>		<b>460,372,597</b>	<b>472,800,972</b>
Property, Plant and Equipment	4	328,823,903	337,110,832
Right-of-Use Assets	5	23,451,403	27,681,350
Long Term Deposit & Prepayment	6	108,097,291	108,008,790
<b>B. Current Assets</b>		<b>808,419,446</b>	<b>724,327,827</b>
Inventories	7	22,681,136	15,256,944
Advances, Deposits & Prepayments	8	29,057,389	37,055,369
Advance Income Tax	9	96,882,000	74,598,161
Trade Receivables	10	169,687,066	139,027,729
Other Receivables	11	13,748,030	5,288,211
Investment in Shares (at Market Value)	12	4,740,328	5,121,104
Investment in FDR	13	383,359,883	378,542,573
Cash and Cash Equivalents	14	88,263,614	69,437,736
<b>TOTAL ASSETS (A+B)</b>		<b>1,268,792,043</b>	<b>1,197,128,799</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES:</b>			
<b>C. Shareholders' Equity:</b>		<b>886,085,882</b>	<b>899,393,729</b>
Share Capital	15	570,864,990	570,864,990
Share Premium	16	92,319,960	92,319,960
Tax Holiday Reserve	17	21,555,878	21,555,878
Retained Earnings	18	201,345,054	214,652,901
<b>D. Non- Current Liabilities:</b>		<b>37,582,201</b>	<b>47,481,769</b>
Long Term Bank Loan	19	1,834,816	3,262,687
Lease Liability	20	24,962,786	28,792,769
Deferred Tax Liabilities	21	10,784,599	15,426,313
<b>E. Current Liabilities:</b>		<b>345,123,960</b>	<b>250,253,301</b>
Trade Payables	22	131,207,842	120,983,352
Other Payables	23	82,000,378	62,653,849
Unclaimed Dividend	24	59,335,337	2,107,303
Provision for Income Tax	25	33,783,606	22,296,794
Current Portion of Long Term Loan	26	4,099,360	4,688,454
Short Term Bank Loan	27	34,697,437	37,523,549
<b>TOTAL EQUITY &amp; LIABILITIES (C+D+E)</b>		<b>1,268,792,043</b>	<b>1,197,128,799</b>
<b>Net Assets Value (NAV) Per Share</b>	32	<b>15.52</b>	<b>15.75</b>

The accompanying notes are integral part of these Financial Statements.


  
 Chief Financial Officer


  
 ED & CS


  
 Managing Director


  
 Director


  
 Chairman

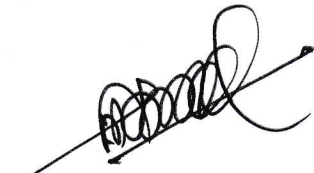
Dhaka

Date: January 30, 2023

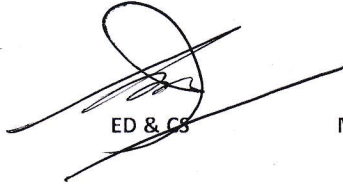
**BDCOM ONLINE LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)**  
**For the period from July 01, 2022 to December 31, 2022**

Particulars	Notes	Amount in Taka						
		Unit-1 ISP	Unit-2 SDP	Unit-3 IPTSP	Jul 2022 to Dec 2022	Jul 2021 to Dec 2021	Oct 2022 to Dec 2022	Oct 2021 to Dec 2021
Revenue		316,060,411	17,533,967	25,328,998	358,923,376	376,504,215	183,365,848	196,934,999
Cost of Sales & Services		(152,398,113)	(7,106,561)	(6,838,289)	(166,342,963)	(178,148,108)	(85,392,917)	(95,213,368)
<b>Gross Profit : A</b>		<b>163,662,298</b>	<b>10,427,406</b>	<b>18,490,709</b>	<b>192,580,413</b>	<b>198,356,107</b>	<b>97,972,931</b>	<b>101,721,631</b>
Administrative and Marketing Expenses		(110,260,233)	(9,785,112)	(7,488,795)	(127,534,140)	(128,008,137)	(63,036,020)	(56,705,698)
Depreciation	4	(21,447,292)	(401,147)	(1,112,424)	(22,960,863)	(24,816,162)	(11,792,092)	(13,098,196)
<b>Total Expenses : B</b>		<b>(131,707,525)</b>	<b>(10,186,259)</b>	<b>(8,601,219)</b>	<b>(150,495,003)</b>	<b>(152,824,299)</b>	<b>(74,828,112)</b>	<b>(69,803,893)</b>
<b>Operating Profit : A-B</b>		<b>31,954,774</b>	<b>241,146</b>	<b>9,889,490</b>	<b>42,085,410</b>	<b>45,531,808</b>	<b>23,144,819</b>	<b>31,917,738</b>
Non-Operating Income		12,676,231	246,381	1,404	12,924,016	12,469,107	6,222,545	6,514,330
Net unrealized Gain/(Loss) on Marketable Equities	28	(380,776)	-	-	(380,776)	(422,348)	(100,643)	(916,865)
Financial Charges		(1,473,713)	-	-	(1,473,713)	(1,915,890)	(661,200)	(2,184,457)
<b>Net Profit Before WPPF &amp; WF</b>		<b>42,776,516</b>	<b>487,528</b>	<b>9,890,894</b>	<b>53,154,938</b>	<b>55,662,677</b>	<b>28,605,521</b>	<b>35,330,746</b>
Contribution to WPPF & WF @ 5%		(2,036,977)	(23,216)	(470,995)	(2,531,188)	(2,650,604)	(1,362,168)	(1,682,416)
<b>Net Profit Before Tax</b>		<b>40,739,539</b>	<b>464,312</b>	<b>9,419,899</b>	<b>50,623,750</b>	<b>53,012,074</b>	<b>27,243,353</b>	<b>33,648,330</b>
Income Tax Expense	25.01	(9,754,205)	(10,868)	(1,721,739)	(11,486,812)	(11,029,181)	(6,433,002)	(7,597,603)
Deferred Tax (Expenses)/Income	21	4,641,715	-	-	4,641,715	548,021	4,596,017	650,188
<b>Net Profit After Tax</b>		<b>35,627,048</b>	<b>453,445</b>	<b>7,698,160</b>	<b>43,778,652</b>	<b>42,530,914</b>	<b>25,406,368</b>	<b>26,700,915</b>
<b>Retained Earnings Carried Forward</b>		<b>35,627,048</b>	<b>453,445</b>	<b>7,698,160</b>	<b>43,778,652</b>	<b>42,530,914</b>	<b>25,406,368</b>	<b>26,700,915</b>
<b>Basic Earnings Per Share</b>	29				<b>0.77</b>	<b>0.75</b>	<b>0.45</b>	<b>0.47</b>

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka  
Date: January 30, 2023

**BDCOM ONLINE LTD.**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period from July 01, 2022 to December 31, 2022**

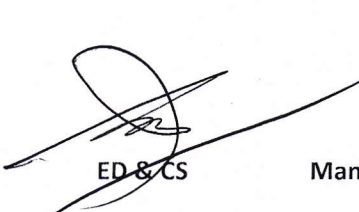
Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2022	570,864,990	21,555,878	92,319,960	214,652,901	899,393,729
Net profit after tax for the period	-	-	-	43,778,652	43,778,652
Cash Dividend (10%)				(57,086,499)	(57,086,499)
<b>Balance as on 31.12.2022</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>201,345,054</b>	<b>886,085,882</b>

**Statement of Changes in Equity (Un-Audited)**  
**For the period from July 01, 2021 to December 31, 2021**

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Amount in Taka
					Total
Balance as on 01.07.2021	543,680,950	21,555,878	119,504,000	161,657,697	846,398,525
Net profit after tax for the period	-	-	-	42,530,914	42,530,914
Stock Dividend (5%)	27,184,040		(27,184,040)		-
Cash Dividend (5%)				(27,184,040)	(27,184,040)
<b>Balance as on 31.12.2021</b>	<b>570,864,990</b>	<b>21,555,878</b>	<b>92,319,960</b>	<b>177,004,571</b>	<b>861,745,399</b>



Chief Financial Officer



ED & CS



Managing Director



Director



Chairman

Dhaka  
 Date: January 30, 2023

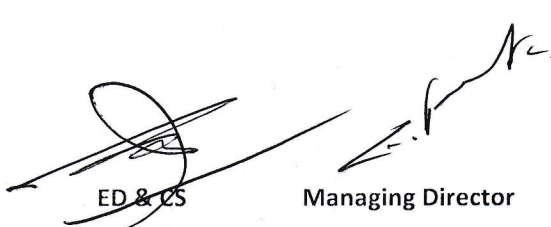
**BDCOM ONLINE LTD.**  
**Statement of Cash Flows (Un-Audited)**  
**For the period from July 01, 2022 to December 31, 2022**

Particulars	Amount in Taka		
	Jul 2022 to Dec 2022	Jul 2021 to Dec 2021	
<b>A. Cash flows from operating activities:</b>			
Receipts from sales, services & others	328,264,040	375,644,555	
Bank Interest-STD & Others	54,804	77,311	
Payment of Income Tax	(22,283,838)	(19,659,417)	
Cash payment to suppliers & others	(267,337,233)	(318,761,601)	
<b>Net cash provided by/(used in) operating activities</b>	<b>38,697,773</b>	<b>37,300,848</b>	
<b>B. Cash flows from investing activities:</b>			
Acquisition of Property, plant & equipment	(14,673,935)	(21,699,932)	
FDR Interest received	4,423,170	9,106,936	
Investment in Fixed Deposit Receipt	(4,817,309)	(8,191,743)	
Long Term Security Deposit	(88,501)	(54,088,975)	
<b>Net cash provided by/(used in) investing activities</b>	<b>(15,156,575)</b>	<b>(74,873,713)</b>	
<b>C. Cash flows from financing activities:</b>			
Cash Dividend	141,535	(3,377,799)	
Long Term Loan	(1,427,870)	(1,918,144)	
Current Portion of Long Term Loan	(589,094)	174,034	
Short Term Loan	(2,826,112)	1,651,210	
<b>Net cash provided by/(used in) financing activities</b>	<b>(4,701,542)</b>	<b>(3,470,699)</b>	
<b>D. Effect of exchange rate changes in cash and cash equivalents</b>	<b>(13,778)</b>	<b>24,980</b>	
	<b>(13,778)</b>	<b>24,980</b>	
<b>Net increase/ (decrease) in cash &amp; cash equivalents (A+B+C+D)</b>	<b>18,825,879</b>	<b>(41,018,584)</b>	
<b>Cash &amp; Cash Equivalents at the beginning of the period</b>	<b>69,437,736</b>	<b>92,693,391</b>	
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>88,263,614</b>	<b>51,674,807</b>	
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>Note-31.00</b>	<b>0.68</b>	<b>0.65</b>

The accompanying notes are integral part of these Financial Statements.



Chief Financial Officer



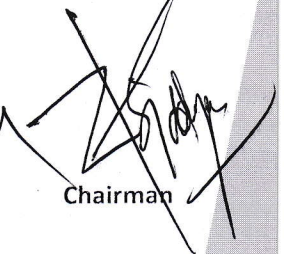
ED & CS



Managing Director



Director



Chairman

Dhaka  
 Date: January 30, 2023

**BDCOM ONLINE LTD.**  
**For the period from July 01, 2022 to December 31, 2022**  
**Selected Explanatory Notes:**

This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

- 1.00** BDCOM ONLINE LTD. was incorporated in Bangladesh on 12 February 1997 as a Private Limited Company vide certificate of incorporation No:C-32328 (1449/97) dated 12 February 1997 by the Registrar of Joint Stock Companies & Firms and was converted into a Public Limited Company on 12 December 2001. The shares of the Company are traded with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.
- 2.00 Nature of Business:** The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh, which includes Web Page Software Design & Hosting, Leased Port Internet Access, Total Network Solutions and Nationwide Data Services. In addition, the Company is conducting Customized Software Development, Broadband Internet, Vehicle Tracking Services (VTS), Business Process Outsourcing, IP Telephony Services (IPTSP), IPPBX Solutions, Hosted Conference Bridge, Short Code Parking, Fiber Optic, Machinery and Hardware Sales.
- 3.00 Basis of Preparation of Financial statements:** The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh. Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".
- 4.00 Property Plant and Equipment :**

The break up of the amount is as follows:

Particulars	Unit-1 Taka	Unit-2 Taka	Unit-3 Taka	Amount in Taka	
				31.12.2022	30.06.2022
<b>A) Cost:</b>					
Opening Balance	866,775,878	51,082,450	36,674,672	954,533,000	923,052,203
Addition during the period	13,555,053	978,430	140,452	14,673,935	31,576,870
Less: Adjustment during the period	-	-	-	-	96,073
<b>Closing Balance</b>	<b>880,330,931</b>	<b>52,060,880</b>	<b>36,815,124</b>	<b>969,206,935</b>	<b>954,725,146</b>
<b>B) Accumulated Depreciation:</b>					
Opening Balance	546,725,074	47,169,704	23,527,390	617,422,168	565,636,303
Add: Charged during the period	21,447,292	401,147	1,112,424	22,960,863	51,881,939
Less: Adjustment during the period	-	-	-	-	96,073
<b>Closing Balance</b>	<b>568,172,365</b>	<b>47,570,852</b>	<b>24,639,815</b>	<b>640,383,032</b>	<b>617,614,314</b>
<b>WDV 31/12/2022(A-B)</b>	<b>312,158,566</b>	<b>4,490,028</b>	<b>12,175,310</b>	<b>328,823,903</b>	<b>-</b>
<b>WDV 30/06/2022(A-B)</b>	<b>320,050,804</b>	<b>3,912,746</b>	<b>13,147,282</b>	<b>-</b>	<b>337,110,832</b>

**5.00 Right of Use of Assets:**

Right of Use of Assets:  
 Total Taka

23,451,403	27681350
<b>23,451,403</b>	<b>27,681,350</b>

**6.00 Long term deposit & prepayment :**

The break up of the amount is as follows:

**Particulars**

BTCL for telephone line  
 Security against bandwidth (BTCL & others)  
 Security against E1 & others (BTCL)  
 Prepayment to BEZA  
 Others deposit  
 Total Taka

5,000	5,000
142,065	142,065
35,084	35,084
102,770,010	102,770,010
5,145,132	5,056,631
<b>108,097,291</b>	<b>108,008,790</b>



## 7.00 Inventories :

The break up of the amount is as follows:

**Particulars**

Accessories
GLP & GPRS Modem & Accessories
IP telephony hardware
Modem, Media converter & Concentrators
Switch, Router, Equipment & Others
Stationery
Stock of fiber optic
Radio equipment
<b>Total Taka</b>

Amount in Taka	
31.12.2022	30.06.2022
1,284,023	304,238
8,610,378	5,618,726
1,560,371	1,437,679
773,424	455,984
8,063,094	5,107,486
89,581	81,508
887,228	727,361
1,413,037	1,523,962
<b>22,681,136</b>	<b>15,256,944</b>

## 8.00 Advances, Deposits &amp; Pre-payments :

The break up of the amount is as follows:

**Particulars****A) Advances :**

Against Salary
Advance to suppliers and others
Advance VAT
Advance for Material
<b>Total</b>

7,139,147	7,424,989
4,533,046	5,034,344
3,143,425	3,030,129
-	5,078,780
<b>14,815,618</b>	<b>20,568,242</b>

**B) Deposits :**

Security deposit / Earnest money
<b>Total</b>

13,746,812	15,770,097
<b>13,746,812</b>	<b>15,770,097</b>

**C) Pre-payments**

Total (A+B+C)

<b>494,960</b>	<b>717,030</b>
<b>29,057,389</b>	<b>37,055,369</b>

The sum of advances are unsecured but realizable. Advance against salary includes amount which are recoverable from Managing Director (Paid) of the company.

## 9.00 Advance income Tax :

The break up of the amount is as follows:

**Particulars**

Opening balance
Add: Addition during the year
Less: Adjustment for the year IY 2021-2022
<b>Total Taka</b>

74,598,161	62,376,866
22,283,838	47,258,225
<b>96,882,000</b>	<b>109,635,091</b>
-	(35,036,930)
<b>96,882,000</b>	<b>74,598,161</b>

## 10.00 Trade Receivables :

The break up of the amount is as follows:

**Particulars**

Internet & Data Service
IP Telephone Service
Web page, Software & Data Transmit
Hardware, Switch & Others
<b>Total Taka</b>

122,046,415	95,402,681
17,612,260	15,419,847
28,648,780	26,821,590
1,379,611	1,383,611
<b>169,687,066</b>	<b>139,027,729</b>

The sum of Accounts Receivable are unsecured but realizable. It includes no such amount which are recoverable from Directors of the company.

**11.00 Other Receivables :**

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				31.12.2022	30.06.2022
FDR Interest Receivables	13,642,957	105,074	-	13,748,030	5,288,211
<b>Total Taka</b>	<b>13,642,957</b>	<b>105,074</b>	<b>-</b>	<b>13,748,030</b>	<b>5,288,211</b>

**12.00 Investment in Share (At market value):**

The break up of the amount is as follows:

**Particulars**

AB Bank Limited	1,623,075	1,721,444
IFADAUTOS	3,117,253	3,399,660
<b>Total Taka</b>	<b>4,740,328</b>	<b>5,121,104</b>

**13.00 Investment in FDR:**

Investment in FDR	383,359,883	378,542,573
<b>Total Taka</b>	<b>383,359,883</b>	<b>378,542,573</b>

**14.00 Cash and Cash Equivalents:**

Cash in Hand	1,549,077	970,555
Cash at Bank	85,342,023	67,094,666
Cash available in BO Account	1,372,515	1,372,515
<b>Total Taka</b>	<b>88,263,614</b>	<b>69,437,736</b>

**15.00 Share Capital**

Authorized Capital : Taka 1000,000,000

100,000,000 Ordinary shares of Taka. 10 each

1,000,000,000	1,000,000,000
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Issued, Subscribed and Paid-up Capital :

57,086,499 Ordinary shares of Taka. 10 each

570,864,990	570,864,990
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**16.00 Share Premium :**

The break up of the amount is as follows:

**Particulars**

Opening balance	92,319,960	119,504,000
Less: Stock dividend (FY: 2021-22) @ 5%	-	(27,184,040)
<b>Total Taka</b>	<b>92,319,960</b>	<b>92,319,960</b>

**17.00 Tax Holiday Reserve:**

Tax Holiday Reserve

Total Taka

21,555,878	21,555,878
<b>21,555,878</b>	<b>21,555,878</b>

Software Development Project (SDP), Unit-2 of the Company has enjoyed tax holiday for 5 (five) years commencing from January 01, 2002 to December 31, 2006. Tax holiday reserve had been provided @ 40% of net income of the respective years up to December 31, 2006 in line with the approval from the NBR to invest in the same undertaking or in any new industrial or in stocks and shares of listed Companies or in Government bonds or Securities or for other purposes as specified in the Income Tax Ordinance 1984.

**18.00 Retained Earnings**

The break up of the amount is as follows:

**Particulars**

Opening balance	214,652,901	161,657,697
Add: Net profit after tax during the period	43,778,652	80,179,244
	<b>258,431,553</b>	<b>241,836,941</b>
Less: Cash dividend (FY : 2021-22) @ 10%	(57,086,499)	(27,184,040)
	<b>201,345,054</b>	<b>214,652,901</b>



## 19.00 Long Term Loan :

The break up of the amount is as follows:

ParticularsAccount Numbers

		Amount in Taka	
		31.12.2022	30.06.2022
A) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423	2,249,752	3,468,858
Less: Current Portion of Long Term Loan		(2,249,752)	(2,708,400)
<b>Total Taka (A)</b>		<b>-</b>	<b>760,458</b>
B) Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435	674,805	819,011
Less: Current Portion of Long Term Loan		(358,200)	(358,200)
<b>Total Taka (B)</b>		<b>316,605</b>	<b>460,811</b>
C) Prime Bank Ltd.(Motor Vehicle)	2025392404	1,081,015	1,233,491
Less: Current Portion of Long Term Loan		(415,992)	(415,992)
<b>Total Taka (C)</b>		<b>665,023</b>	<b>817,499</b>
D) Bank asia Ltd.(Motor Vehicle)	02135001478	1,581,828	1,864,733
Less: Current Portion of Long Term Loan		(728,640)	(728,640)
<b>Total Taka (D)</b>		<b>853,188</b>	<b>1,136,093</b>
E) Bank Asia Ltd.(Motor Vehicle)	02135001490	346,775	565,047
Less: Current Portion of Long-Term Loan		(346,775)	(477,222)
		-	87,825
<b>Total Taka (A+B+C+D+E)</b>		<b>1,834,816</b>	<b>3,262,687</b>

## 20.00 Lease Liability:

Lease Liability

	24,962,786	28,792,769
<b>Total Taka</b>	<b>24,962,786</b>	<b>28,792,769</b>

## 21.00 Deferred Tax Liabilities :

The break up of the amount is as follows:

Particulars	Carrying Amount (Tk.)	Tax Base (Tk.)	Taxable/(Deductible) temporary
<b>As at December 31, 2022</b>			
Property, Plant & Equipment (Excluding Land)	301,823,903	253,511,578	48,312,325
Temporary Taxable Difference for PPE			48,312,325
Less: Deferred Tax Provision on Unrealized Loss on Marketable Securities			(380,776)
<b>Net Temporary Taxable Difference</b>			<b>47,931,549</b>
Applicable Tax Rate			22.50%
<b>Deferred Tax Liability as at December 31, 2022 (A)</b>			<b>10,784,599</b>
<b>As at June 30, 2022</b>			
Property, Plant & Equipment (Excluding Land)	310,110,832	240,915,137	69,195,695
Temporary Taxable Difference for PPE			69,195,695
Less: Unrealized Loss on Marketable Securities			(634,302)
<b>Net Temporary Taxable Difference</b>			<b>68,561,393</b>
Applicable Tax Rate			22.50%
Add: Deferred Tax Provision on Un-realized Gain on Shares			15,426,313
<b>Deferred Tax Liability as at June 30, 2022 (B)</b>			<b>15,426,313</b>
<b>Deferred Tax (Income)/Expenses (A-B)</b>			<b>(4,641,715)</b>



22.00 Trade Payables :

The break up of the amount is as follows:

Particulars

Sundry Creditors  
Total Taka

Amount in Taka	
31.12.2022	30.06.2022

131,207,842	120,983,352
<b>131,207,842</b>	<b>120,983,352</b>

23.00 Other Payables :

The break up of the amount is as follows:

Particulars

Liability for Expenses  
Liability for Other Finance  
Audit Fee Payable  
Total Taka

16,784,834	15,427,754
65,215,544	47,099,596
-	126,500
<b>82,000,378</b>	<b>62,653,849</b>

24.00 Unclaimed Dividend:

The summary of unclaimed dividend is as follows:

For the financial year

2018-2019  
2019-2020  
2020-2021  
2021-2022  
Bank Interest Received Net of AIT & Charges (30.12.21)  
Bank Interest Received Net of AIT & Charges (30.06.22)  
Bank Interest Received Net of AIT & Charges (29.12.22)  
Total Taka

817,520	819,083
530,687	532,065
618,302	620,755
57,086,499	-
75,283	75,283
60,116	60,116
146,929	-
<b>59,335,337</b>	<b>2,107,303</b>

As per BSEC directive no. BSEC/CMRRCD/2021-386/03 dated 14th January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 BDCOM has transferred total TK 4,253,243.22 to Capital Market Stabilization Fund (CMSF) Account No. SND A/C-0010311521301.

25.00 Provision for Income Tax:

Current Tax

Opening Balance  
Add : Provision made during the period ( Note:25.01)

22,296,794	31,333,711
11,486,812	26,057,174
<b>33,783,606</b>	<b>57,390,886</b>
-	(35,094,092)
<b>33,783,606</b>	<b>22,296,794</b>

Less : Adjustment for the IY 2020-21  
Closing Balance

25.01 Current Tax:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2022 to Dec 2022	Jul 2021 to Dec 2021
Net Profit Before WPPWF	42,776,516	487,528	9,890,894	53,154,938	55,662,677
Less : Contribution to WPPWF @ 5%	2,036,977	23,216	470,995	2,531,188	2,650,604
<b>Profit Before Tax</b>	<b>40,739,539</b>	<b>464,312</b>	<b>9,419,899</b>	<b>50,623,750</b>	<b>53,012,073</b>
Less : Tax Exempted Profit (Note-25.01.01)	787,155	455,546	1,876,696	3,119,398	5,436,850
<b>Net Profit Before Tax</b>	<b>39,952,384</b>	<b>8,766</b>	<b>7,543,202</b>	<b>47,504,352</b>	<b>47,575,223</b>
Add: Accounting Depreciation	21,447,292	401,147	1,112,424	22,960,863	24,816,162
Less: Tax Depreciation	(18,428,427)	(361,612)	(1,003,452)	(19,793,492)	(23,795,150)
Add: Net unrealized Loss/(Gain) on sale of Marketable Securities	380,776	-	-	380,776	422,347
<b>Taxable Profit</b>	<b>43,352,023</b>	<b>48,301</b>	<b>7,652,175</b>	<b>51,052,499</b>	<b>49,018,582</b>
Applicable Tax Rate	22.50%	22.50%	22.50%	22.50%	22.50%
<b>Tax Expenses for the Period</b>	<b>9,754,205</b>	<b>10,868</b>	<b>1,721,739</b>	<b>11,486,812</b>	<b>11,029,181</b>

25.01.01 Tax Exempted Profit:

The break up of the amount is as follows:

Particulars	UNIT-1 ISP	UNIT-2 SDP	UNIT-3 IPTSP	Amount in Taka	
				Jul 2022 to Dec 2022	Jul 2021 to Dec 2021
Tax exempted revenue during the period	6,106,811	796,125	5,046,215	11,949,151	26,324,394
Less : Expense of tax exempted profit	(5,319,655)	(340,578)	(3,169,519)	(8,829,753)	(20,887,544)
<b>Tax Exempted Profit</b>	<b>787,155</b>	<b>455,546</b>	<b>1,876,696</b>	<b>3,119,398</b>	<b>5,436,850</b>

As per Sixth Schedule, Part-A , Para -33 of Income Tax Ordinance, 1984 income from software development & ITES are exempted up to June 30, 2024.

26.00 Current Portion of Long Term Loan:

The break up of the amount is as follows:

Particulars	Account Number
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000423
Shahjalal Islami Bank Ltd.(Motor Vehicle)	4001 36400000435
Prime Bank Ltd. (Motor Vehicle)	2025392404
Bank Asia Ltd.(Motor Vehicle)	02135001478
Bank Asia Ltd. (Motor Vehicle)	02135001490
<b>Total Taka</b>	

Amount in Taka	
31.12.2022	30.06.2022
2,249,752	2,708,400
358,200	358,200
415,992	415,992
728,640	728,640
346,775	477,222
<b>4,099,360</b>	<b>4,688,454</b>

27.00 Short Term Loan :

The break up of the amount is as follows:

Particulars	Account Number
Prime Bank Ltd.-SOD	12777590042804
Prime Bank Ltd.-SOD	2127725016503
<b>Total Taka</b>	

14,568,625	12,557,511
20,128,812	24,966,038
<b>34,697,437</b>	<b>37,523,549</b>

28.00 Sustainable Estimated Gain/(Loss) on Marketable Securities :

The break up of the amount is as follows:

Particulars	Jul 2022 to Dec 2022	Jul 2021 to Dec 2021
IFADAUTOS	3,399,660	3,399,660
AB Bank Ltd.	1,721,444	2,355,746
<b>Fair market value of investment in shares as at June 30, 2022</b>	<b>5,121,104</b>	<b>5,755,406</b>
Less:Fair market value of investment in shares as at December 31, 2022 (Note 12)	4,740,328	5,333,058
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>(380,776)</b>	<b>(422,348)</b>
Adjustment up to December 31, 2022	-	-
<b>Total Estimated Profit/(Loss) on Marketable Securities</b>	<b>(380,776)</b>	<b>(422,348)</b>

29.00 Earning Per Share (EPS) :

The break up of the amount is as follows:

Particulars
Profit from continuing operation attributable to the ordinary equity holders
Profit attributable to the ordinary equity holders
Number of Shares
<b>Earning Per Share</b>

43,778,652	42,530,914
<b>43,778,652</b>	<b>42,530,914</b>
57,086,499	57,086,499
<b>0.77</b>	<b>0.75</b>

30.00 Cash flows from operating activities :

Statement of Cash Flows have been prepared in accordance with IAS 7 "Statement of Cash Flows" and the cash flows from the operating activities are shown under indirect method as activities.

**Reconciliation of Cash Flows from operating activities**

	Amount in Taka	
	Jul 2022 to Dec 2022	Jul 2021 to Dec 2021
Net profit before tax	50,623,750	53,012,074
Add/Less : Unealized Loss/(gain) on sale of security instrument	380,776	422,348
Less: Non-operating income	(12,869,212)	(12,469,107)
Less: Tax payment	(22,283,838)	(19,659,417)
Less: Non-Cash Expense (Lease Rent)	399,964	550,614
Add: Depreciation	22,960,863	24,816,162
<b>Add/(Less) : Changes in working Capital :</b>		
Inventory	(7,424,192)	(433,970)
Trade receivables	(30,659,336)	(859,660)
Advance deposit prepayments	7,997,980	1,412,319
Liability for expenses	1,230,580	44,901
Liability for other finance	18,115,949	(133,363)
Trade payable	10,224,489	(9,402,052)
<b>Net cash provided by/(used in) operation activities</b>	<b>38,697,773</b>	<b>37,300,848</b>

31.00 Net Operating Cash Flows Per Share (NOCFPS):

The break up of the amount is as follows:

**Particulars**

Net cash generated from operating activities

38,697,773	37,300,848
<b>38,697,773</b>	<b>37,300,848</b>

Number of Shares

57,086,499      57,086,499

Net Operating Cash Flows Per Share

**0.68**      **0.66**

32.00 Net Asset Value Per Share (NAVPS):

The break up of the amount is as follows:

**Particulars**

Total Assets

Total Liabilities

Net Asset Value (NAV)

Number of Shares

Net Asset Value Per Share

31.12.2022	30.06.2022
1,268,792,043	1,197,128,799
(382,706,160)	(297,735,070)
<b>886,085,883</b>	<b>899,393,729</b>
57,086,499	57,086,499
<b>15.52</b>	<b>15.75</b>

**33.00 Related Party Disclosures :**

33.01 The details of Related Party Transaction during the period along with the relationship is illustrated below in accordance with IAS 24 ;

Name of the related party	Relationship with company	Nature of Transaction	Total Transaction during the period	Total Paid during the Period	Balance 31.12.2022 (Tk.)	Remarks
Fiber @ Home Global Ltd.	Concern Under Common Mgt.	IIG Bandwidth	20,750,573	16,892,715	10,909,771	Trade Creditors
Fiber @ Home Ltd.	Concern Under Common Mgt.	NTTN Service	32,538,231	32,395,128	19,174,148	Trade Creditors

We as IT Sector Company, for IT related services and data connectivity we have to purchase Bandwidth and use NTTN (Nationwide Telecommunication Transmission Network) line as rental basis from service provider companies. Regarding Bandwidth and NTTN, only few companies operate in Bangladesh. For Bandwidth, Fiber @ Home Global Ltd. and for NTTN, Fiber @ Home Ltd. is our service provider and also our related party. We have transactions with those companies regarding Bandwidth purchase & NTTN line rent as a part of our normal course of regular business operation with arm's length price.

In the 25th AGM held on 17 December 2021 general body of Company's Shareholder approved the matter for that year and onward for smooth and uninterrupted transaction/ operation of the Company in line with BSEC notification no: BSEC/CMRRCD/2009-193/10 Admin/118 dated 22 March 2021 clause (1) (b).

**33.02 Disclosure of Managerial Remuneration:**

The total amount of remuneration and benefits paid to the top five (05) salaried officers of the company during the year is as follows:

Name	Designation	31.12.2022 (Tk.)
Mr.S.M Golam Faruk Alamgir	Managing Director (MD)	2,140,500
Mr.A.K.M Kutub Uddin	ED & CS	1,408,950
Mr. Faker Ahmed FCA	Chief Financial Officer (CFO)	1,530,000
Mr.S.M Kamruzzaman	Chief Technical Officer (CTO)	1,545,534
Mr. Gazi Zehadul Kabir	Chief Strategy Officer (CSO)	1,150,800