

BDCOM ONLINE LIMITED

Statement of Cash Flow (Un-Audited)

For the half year ended December 31, 2012

Particulars	Amount In Taka		Growth %
	31.12.2012	31.12.2011	
CASH FLOWS FROM OPERATING ACTIVITIES :			
Receipts from Sales and Services & Others	106,006,948	100,099,240	5.90
Cash Payments to Creditors and Others	(92,916,157)	(99,684,904)	(6.79)
	13,090,791	414,336	3059.46
CASH FLOWS FROM INVESTING ACTIVITIES :			
Acquisition of Tangible Assets	(23,172,174)	(20,499,994)	13.04
Long Term Security Deposit	(252,368)	(41,310)	510.91
	(23,424,542)	(20,541,304)	14.04
CASH FLOWS FROM FINANCING ACTIVITIES :			
Interest Income on FDR & Others	2,833,356	1,483,657	90.97
Short Term Loan	6,713,423	-	100.00
	9,546,779	1,483,657	543.46
INCREASE / (DECREASED) IN CASH & CASH EQUIVALENTS :			
	(786,972)	(18,643,311)	(95.78)
Cash & Bank Balances at Opening	93,333,752	96,393,130	(3.17)
Cash & Bank Balances at Closing	92,546,780	77,749,819	19.03
Net Operating Cash Flow Per Share	0.48	0.02	

Dated : Dhaka
January 30, 2013

Sd/=
Company Secretary

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BDCOM ONLINE LIMITED

For the half year ended December 31, 2012

Selected Explanatory Notes :

This Interim Financial Report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

01. Reporting Entity : BDCOM ONLINE LTD was incorporated in Bangladesh on February 12, 1997 as a Private Limited Company through issuance of certificate of incorporation no. : C-32328(1449/97) dated February 12, 1997 by the Registered Joint Stock Companies and Firms and was emerged as into a Public Limited Company on February 10, 2002. The Shares of the company are traded with the Dhaka Stock Exchange and Chittagong Stock Exchange.

02. Nature of Business : The Company is primarily engaged as an Internet Service Provider (ISP) in Bangladesh which includes Dial-up internet access, Broadband Internet, Fiber optic cable and Hardware Sales Web page software design and hosting, Leased port Internet Access, Total Network Solutions and Nationwide Data Services. In addition the company is conducting customized software development, Automatic Vehicle Location System (AVLS), Business Process Outsourcing, Graphic Design, IP Telephony Services etc.

03. Basis of Preparation of Financial Statements : These Financial Statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended June 30, 2012.

04. Property, Plant and Equipments : 269,498,275

	Amount In Taka	
	31.12.2012	30.06.2012
Opening Balance as on July 01, 2012	441,458,251	394,194,926
Addition during the period	23,172,174	47,263,325
	464,630,425	441,458,251
Accumulated Depreciation as on Dec 31, 2012	(195,132,150)	(179,578,918)
Closing balances	269,498,275	261,879,333

05. Inventories : Tk.18,917,336

Broadband Equipment & Hardware	4,861,185	6,313,722
Radio equipments	1,444,124	2,429,470
Fiber optic & UTP cable	1,819,542	2,778,837
Stationery	54,796	47,766
Material in transit	3,833,557	-
GLP & GPRS Modem and Accessories	3,943,840	2,268,289
IP Telephony equipments and hardware	2,960,292	1,942,967
Total	18,917,336	15,781,051

Sd/=
Managing Director

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Amount In Taka	
31.12.2012	30.06.2012

06. Advance, Deposits & Prepayments : Tk.12,998,358

Advance to employees	755,471	670,951
Advance to suppliers & others	9,734,198	6,188,543
Earnest money	2,505,551	2,391,469
Prepayments	3,138	43,286
Total	12,998,358	9,294,249

07. Bill Receivable : Tk.74,567,571

Internet & Data connectivity	46,406,235	34,219,221
Hardware, AVLS & Accessories	5,433,656	2,506,789
IP Telephone Service	7,549,128	5,818,206
Web page, software and data transmit.	15,178,552	17,064,293
Total	74,567,571	59,608,509

08. Account payable & other liabilities : Tk.20,157,036

Sundry Creditors	12,981,226	11,977,584
Unpaid Dividend	1,917,092	1,934,429
Liability for Expenses	3,372,580	3,072,656
Other Liabilities	1,886,138	3,479,959
Total	20,157,036	20,464,628

09. Share Premium : Tk.119,504,000

Share Premium	123,200,000	123,200,000
Less : Tax at source @ 3% (u/s 53L of ITO 1984)	3,696,000	-
Total	119,504,000	123,200,000

10. Comparative figures have been re-arranged whenever to facilitate comparison.



BDCOM Online Limited

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E-mail: office@bdcom.com; URL: http://www.bdcom.com

Half Yearly Accounts

For The Half Year Ended December 31, 2012

(Un-Audited)





BDCOM ONLINE LIMITED

RANGS Nilu Square (5th floor)
Satmosjid Road
House # 75; Road # 5/A
Dhanmondi R/A, Dhaka-1209

Date: January 30, 2013

To all Shareholders of **BDCOM** Online Limited

Subject: Un-Audited Half-Yearly Financial Statements
as at December 31, 2012.

Dear Shareholders

We are pleased to present the un-audited half-Yearly financial statements of the company, containing the statement of financial position as at December 31, 2012, statement of comprehensive income and appropriation account, statement of changes in equity, cash flow statement and selected explanatory notes for the half-year ended December 31, 2012, as per the requirements of Securities and Exchange Rules, 1987 and the listing Regulation of the Stock Exchanges.

Thanking you.

Sincerely yours,
For **BDCOM** Online Ltd.

Sd/=
Managing Director

BDCOM ONLINE LIMITED

Statement of Financial Position (Un-Audited)
As at December 31, 2012

Particulars	Notes	Amount In Taka		Growth %
		31.12.2012	30.06.2012	
A. Non-Current Assets		277,693,712	270,409,689	2.69
Goodwill		228,000	228,000	-
Property, Plant and Equipment (Inc. Land & Building) 04 (At cost less accumulated depreciation)		269,498,275	261,879,333	2.91
Deferred Revenue Expenditure (Net)		1,286,119	1,873,406	(31.35)
Long Term Security Deposit		6,681,318	6,428,950	3.93
B. Current Assets		224,460,066	207,347,304	8.25
Inventories - At cost	05	18,917,336	15,781,051	19.87
Advance, Deposits & Prepayments	06	12,998,358	9,294,250	39.85
Advance Income Tax & VAT		5,463,689	9,363,411	(41.65)
Bills Receivable	07	74,567,571	59,608,509	25.10
Investment In Equities		19,966,332	19,966,332	-
Cash and Cash Equivalents		92,546,780	93,333,752	(0.84)
C. Current Liabilities and Provisions		31,479,635	25,950,808	21.31
Accounts Payable & Other Liabilities	08	20,157,036	20,464,628	(1.50)
Income Tax Payable		4,607,423	5,484,427	(15.99)
Short Term Loan		6,715,176	1,753	382,967.66
D. Net Current Assets (B - C)		192,980,431	181,396,496	6.39
E. Total Net Assets (A + D)		470,674,143	451,806,185	4.18
F. Financed By :				
Shareholders' Equity:				
Share Capital :				
Ordinary Share		275,536,800	275,536,800	-
Share Premium		119,504,000	123,200,000	(3.00)
Tax Holiday Reserve		21,555,878	21,555,878	-
Retained Earnings		54,077,465	31,513,507	71.60
Total Equity & Liabilities		470,674,143	451,806,185	4.18
Net Assets Value per Share (NAV)		17.08	16.40	

Dated : Dhaka
January 30, 2013

Sd/=
Company Secretary

Sd/=
Managing Director

BDCOM ONLINE LIMITED

Statement of Comprehensive Income and
Appropriation Account (Un-Audited)
For the half year ended December 31, 2012

Particulars	Unit 1 ISP	Unit 2 SDP	Unit 3 IPTSP	Total 31.12.2012	Total 31.12.2011	October to Dec 31, 2012	October to Dec 31, 2011
Operating Expenses	(41,576,083)	(2,764,722)	(5,057,144)	(49,397,949)	(38,722,213)	(29,563,256)	(21,536,556)
Gross Profit	57,811,586	13,953,417	6,439,730	78,204,733	65,565,553	39,437,381	34,690,286
Administrative and Marketing Expenses	(31,666,964)	(3,056,537)	(2,484,370)	(37,207,871)	(30,431,412)	(18,728,595)	(15,807,002)
Amortization of Deferred Expenses	(177,654)	(249,631)	(160,002)	(587,287)	(587,286)	(293,643)	(293,642)
Depreciation on Fixed Assets	(13,595,820)	(1,061,326)	(896,086)	(15,553,232)	(13,702,800)	(7,602,858)	(7,103,067)
Financial Charges	(507,249)	(8,532)	(2,537)	(518,318)	(370,259)	(257,807)	(102,951)
Total Expenses	(45,947,687)	(4,376,026)	(3,542,995)	(53,866,708)	(45,091,757)	(26,882,903)	(23,306,662)
Operating Profit	11,863,899	9,577,391	2,896,735	24,338,025	20,473,796	12,554,478	11,383,624
Non-Operating Income	1,988,691	839,724	4,941	2,833,356	1,483,657	1,644,358	633,750
Net Profit before Tax	13,852,590	10,417,115	2,901,676	27,171,381	21,957,453	14,198,836	12,017,374
Provision for Income Tax	(3,809,462)	-	(797,961)	(4,607,423)	(2,703,851)	(2,418,349)	(902,575)
Net Profit After Tax	10,043,128	10,417,115	2,103,715	22,563,958	19,253,602	11,780,487	11,114,799
Appropriations:							
Surplus Brought Forward from Last Year	10,261,809	17,655,826	3,595,872	31,513,507	14,403,411	31,513,507	14,403,411
Current Period's Profit	10,043,128	10,417,115	2,103,715	22,563,958	19,253,602	11,780,487	11,114,799
Profit Available for Distribution	20,304,937	28,072,941	5,699,587	54,077,465	33,657,013	43,293,994	25,518,210
Stock Dividend	-	-	-	-	(13,120,800)	-	(13,120,800)
Cash Dividend	-	-	-	-	-	-	-
Retained Earning Carried Forward				54,077,465	20,536,213	43,293,994	12,397,410
Earning Per Share (EPS)				0.82	0.70	0.43	0.42

Dated : Dhaka
January 30, 2013

Sd/=
Company Secretary

Sd/=
Managing Director

BDCOM ONLINE LIMITED

Statement of Changes in Equities (Un-Audited)
For the half year ended December 31, 2012

Particulars	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earnings	Total Equity 31.12.2012	Total Equity 31.12.2011
Balance as on 01.07.12	275,536,800	21,555,878	123,200,000	31,513,507	451,806,185	421,575,289
Net Profit After Tax	-	-	-	22,563,958	22,563,958	19,253,602
Income Tax at source @ 3% on Share premium	-	-	(3,696,000)	-	(3,696,000)	-
Balance as on 31.12.2012	275,536,800	21,555,878	119,504,000	54,077,465	470,674,143	440,828,891

Number of Ordinary Shares	27,553,680	27,553,680
Face Value Per Share	10	10
Shareholders' Equity Per Share	17.08	16.00

Dated : Dhaka
January 30, 2013

Sd/=
Company Secretary

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Managing Director